

Save this Loan Estimate to compare with your Closing Disclosure.

Loan Estimate

DATE ISSUED 3/2/2020
APPLICANTS

PROPERTY

EST. PROP. VALUE \$410,000

LOAN TERM 30 years
PURPOSE Refinance
PRODUCT Fixed Rate
LOAN TYPE Conventional FHA VA
LOAN ID #
RATE LOCK NO YES, until 4/15/2020 at 5:00 p.m. EDT
Before closing, your interest rate, points, and lender credits can change unless you lock the interest rate. All other estimated closing costs expire on 4/15/2020 at 5:00 p.m. EDT

Loan Terms	Can this amount increase after closing?	
Loan Amount	\$362,400	NO
Interest Rate	3.25%	NO
Monthly Principal & Interest <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$1,577.19	NO
Prepayment Penalty	Does the loan have these features? NO	
Balloon Payment	NO	

Projected Payments	Payment Calculation	
	Years 1 - 6	Years 7 - 30
Principal & Interest	\$1,577.19	\$1,577.19
Mortgage Insurance	+ 63	+ _____
Estimated Escrow <i>Amount can increase over time</i>	+ 251	+ 251
Estimated Total Monthly Payment	\$1,891	\$1,828
Estimated Taxes, Insurance & Assessments <i>Amount can increase over time</i>	\$252 a month	This estimate includes <input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner's Insurance <input checked="" type="checkbox"/> Other: Assoc Dues In escrow? YES YES YES <i>See Section G on page 2 for escrowed property costs. You must pay for other property costs separately.</i>

Costs at Closing		
Estimated Closing Costs	\$2,188	Includes \$2,994 in Loan Costs + \$3,794 in Other Costs -\$4,600 in Lender Credits. See page 2 for details.
Estimated Cash to Close	\$2,188	Includes Closing Costs See Calculating Cash to Close on page 2 for details. <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower

Visit www.consumerfinance.gov/mortgage-estimate for general information and tools.

Closing Cost Details

Loan Costs		Other Costs	
A. Origination Charges		E. Taxes and Other Government Fees \$40	
% of Loan Amount (Points)		Recording Fees and Other Taxes	\$40
		Transfer Taxes	
		F. Prepays \$742	
		Homeowner's Insurance Premium (months)	
		Mortgage Insurance Premium (months)	
		Prepaid Interest (\$32.27 per day for 23 days @ 3.25%)	\$742
		Property Taxes (months)	
		G. Initial Escrow Payment at Closing \$3,012	
		Homeowner's Insurance	\$38.00 per month for 12 mo. \$456
		Mortgage Insurance	per month for mo.
		Property Taxes	\$213.00 per month for 12 mo. \$2,556
		H. Other	
		I. TOTAL OTHER COSTS (E + F + G + H) \$3,794	
		J. TOTAL CLOSING COSTS \$2,188	
		D + I	\$6,788
		Lender Credits	-\$4,600
C. Services You Can Shop For \$2,534		Calculating Cash to Close	
Title - Closing Protection Letter	\$25	Loan Amount	\$362,400
Title - Endorsements	\$45	Total Closing Costs (J)	-\$2,188
Title - Lenders Title Policy	\$1,964	Estimated Total Payoffs and Payments	-\$362,400
Title - Settlement Agent Closing Fee	\$500	Estimated Cash to Close <input checked="" type="checkbox"/> From <input type="checkbox"/> To Borrower	\$2,188
		Estimated Closing Costs Financed	\$0
		(Paid from your Loan Amount)	
D. TOTAL LOAN COSTS (A + B + C) \$2,994			